



TITLE

Student Equipment Loan Policy

PURPOSE

This policy is designed to clearly delineate the parameters for borrowing and safeguarding media equipment on loan from RISD Media Resources .

SCOPE

All students are governed by the instructions covered in this policy and are expected to follow the procedures contained herein.

POLICY STATEMENT

The mission of RISD Media Resources is to enhance the teaching and learning experiences of the RISD community and to ensure that all members of the community feel included and fully supported at RISD. In service to its mission, Media Resources is proud to provide myriad presentation and documentation resources for students through its loans of professional equipment.

POLICY

1. *STANDARD LOANS*

- a) Length of Loan -- All loans are for the period of five business days.
- b) Payment Method --All borrowers are required to have a RISD Bucks account in order to use RMR's services.
- c) Renewals – All efforts will be made to accommodate renewal requests; however, there is no guarantee of automatic extensions after the initial five business day loan period, especially in the last half of each semester when usage is traditionally highest.
 - i) Renewals will not be made once the loan is overdue.
- d) Late Fees -- Return of all checked out equipment is due 1(one) Hour prior to Closing on the fifth business day. A late fee of \$10/day will be invoiced to borrower and can be paid with a RISD Bucks account.
 - i) After a loan is 30 days late the equipment will be considered lost. A late fee and a replacement fee will be issued.

NOTE: If any user is experiencing financial hardship related to late fees or repair/replacement costs of loaned equipment, an appeal process may be initiated via email to the Media Resources Supervisor (dchandle@risd.edu). All inquiries will be addressed on a case-by-case basis.

2. LAPTOP LOANS

MRC has a limited inventory of “loaner” laptops that are available by special request for those with laptops being repaired and extend through the period of repair without need for extension.

All other laptop loans will be for the standard five business days.

Borrowers assume full responsibility for this laptop and agree to remove all data and uploaded software from it upon return. RISD will not be held responsible for any data loss when in the borrower’s possession

3. TERMS OF RESPONSIBILITY

All equipment is tested prior to loan and is guaranteed to be functioning properly. Borrowers are required to immediately report all damage, loss, or malfunction, and will be held financially responsible for any lost, stolen, or broken items.

- Loss or damage will be calculated at full replacement cost of current model.
- All associated repair/replacement costs will be invoiced to the borrower.
- You must pay your late/lost equipment fines via your RISD Bucks account in order to borrow equipment going forward.
- If you have a fine of over \$50 at the end of the semester, your fine will be transferred to the bursar for inclusion in your tuition bill.
- No checkouts will be permitted until any outstanding balance is paid in full.
- Late is defined as: Returned on the day following the return due date. (or later)
- All loans will end on the last day of the semester. No loans will be made over school breaks.
- Lost or damaged equipment can result in loss of checkout privileges.
- All borrowers must sign an [Equipment Loan Agreement](#) prior to receiving RISD property.

EQUIPMENT RETURNS

- Return all equipment to the RISD Auditorium lobby 1(one) Hour prior to Closing time on the designated return date.
- Final returns of all loaned equipment:
 - **For Graduating seniors and second year grads:**
Webcheckout will send auto reminders of the equipment return due date.
If the student cannot return in person and needs return postage, they should contact MRC to make these arrangements.
 - All other checkout loans must be returned by the final due date.
- **If alternate return arrangements are not made, MRC will assume the equipment will not be returned.** RISD must replace any equipment no longer in its inventory with new equipment; therefore, the borrower's RISD Bucks account will be charged the full replacement cost of the loaned equipment as stated in this policy.

I have read and agree with the above: